

SFURTI – COIR CLUSTER DEVELOPMENT PROGRAMME
POLLACHI COIR CLUSTER
THIRD WORKING COMMITTEE MEETING

Implementing Agency & SPV:
Eco Coir Cluster India Pvt.Ltd.

Nodal Agency:
Coir Board

Technical Agency:
ITCOT

Date:14-06-2017 at 3.00 P M

Venue : IA Office, Pollachi.

AGENDA

01. Introduction of working committee members
 02. Present Status of the Pollachi Coir Cluster Development Programme under SFURTI
 03. Present Account status of IA account and HI account (**Account statements enclosed**)
 04. Present Status of the CFC Construction (**Chartered Engineer Stage Completion Certificate enclosed**) and Fund utilization for building construction.
 03. Approval for the release of next instalment as part payment (30% of Building cost – Rs. 58.32 lakhs) for the CFC building construction.
 04. Status of purchase of CFC machinery.
 05. Ratification of expenses incurred under Soft Interventions Cost (**Separate statement enclosed**)
 06. Status of beneficiaries linkage under PMSBY and linkage of coir units under MSME Databank.
 07. Increment of salary payable to CDE and Dy CDE with effect from June 2017
 08. Any other topic with the permission of the Committee
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Pollachi Coir Cluster (SFURTI)

Minutes of the Third working Committee Meeting

Venue: I A Office ,Pollachi. Date: 14-06-2017 at 4.00 P M

Participants:

1. Ms. K V Sumana, Regional Officer, Coir Board, Regional Office, Pollachi.
2. Mr. S. Palraju, Senior Manager, Canara Bank, Pollachi Branch.
3. Mr. M. Akbar, A D (IC), DIC, Coimbatore.
4. Mr. R. Parthiban, Project Officer, ITCOT, Salem
5. Mr. K. Nagarajan, Managing Director, Eco Coir Cluster India Private Limited,
6. Mr. M. Sureshkumar, Coir Board Regional Office, Pollachi.
7. Mr. A.Sivasalapathy, Implementing Agency, Eco Coir Cluster India Private Limited, Pollachi,
8. Mr. G.Venketupathy, Director, Eco Coir Cluster India Private Limited ,Pollachi
9. Mr. N Purushothaman, Member, Eco Coir Cluster India Private Limited, Pollachi
10. Mr A. Kumar, Member, Eco Coir Cluster India Private Limited, Pollachi.

The meeting was convened by M/s Eco Coir Cluster India Private Limited, the Implementing Agency of Pollachi Coir Cluster.

After formal prayer, Mr.A.Sivasalapathy, Director, Eco Coir Cluster India Private Limited, the Convener of the Implementing Agency, welcomed the gathering.

1 Introduction of the Working Committee members:

All the participants gave self-introduction about themselves and the organization/ agency they represent , before the Committee.

2 Present status of Pollachi Coir Cluster developement program under SFURTI

Mr. A Sivasalapathy, Director, Eco Coir Cluster India Private Limited, and the Convener of the Implementing Agency explained that the construction of the CFC is progressing and it is complete up to basement level and in respect of machineries Purchase orders have been issued in respect of all the machineries except Automatic power loom.

A fresh Tender in respect of Fully Automatic Power loom has already been floated on 06-06-2017 and further process is on. He also stated that the SPV has on 09-06-2017 paid Rs. 84,60,000/- towards their 2nd Instalment of Contribution into H.I. Account

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3 Account Status of IA account and HI account

Mr.ASivasalapathy, Convener of IA informed that a sum of Rs12,90,704.00/- (Rs 8,02,704.00 towards IA Cost and Rs 4,88,000.00 towards SI cost) has been spent from the IA Account and a sum of Rs1,38,01,907.00 has been spent from HI Account.

Separate statements of Accounts of IA and HI accounts were produced in addition to the respective Bank Statements.

As on date, out of Rs 17,50,000.00 received, a sum of Rs 4,59,296.00 remains unspent in IA Accounts Eco Coir Cluster India. Likewise a sum of Rs 2,64,21,627.00 remains unspent in HI account which includes the SPV contribution of Rs 84,60,000.00 made on 09-06-2017 towards the 2nd Instalment of their share.

4 Present Status of CFC Construction

Mr Nagarajan, Managing Director of SPV narrated the various civil works completed. The building work is complete up to basement level, and the consolidation of the basement is in progress. The columns have been raised up to lintel level

And in regard to the Water sump, concrete and brick works are complete and the plastering remains to be done.

The IA produced the Stage completion Report given by the Chartered Civil Engineer for the works completed. The Chartered Civil engineer has certified the value of the works completed to be Rs 40,30,000.00. The Statement of Accounts of CFC account was also produced.

5 Release of Rs 58.32 Lakhs (30% of Building Cost)

The IA explained that they have utilized the funds allotted for the CFC construction and requested the release of 30% of the Building cost instead of the usual 20% so that the truss work contract for roofing can be ordered well in advance.

Mr Nagarajan stated that as they have paid their 2nd instalment of Rs 84,60,000.00 very recently and the members being not in a position to mobilise funds, the additional 10% has to be sanctioned for construction work. Mr K Akbar AD(IC) from D I C stressed the need to expedite the building work and complete the construction within two months.

The working committee approved the Release of 30% of CFC Building cost namely Rs 58.32 lakhs to SPV as part payment for the CFC building construction.

6. Status of Purchase of CFC machinery

Mr ASivasalapathy IA stated that the Purchase Orders have been issued in respect of all the machineries except the Fully Automatic Power Loom for coir geo-textiles and matting.

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It was also mentioned that a sum of Rs 98,68,500.00 has been paid to the supplier of Coir PVC Tufting machine, M/s Wheelsfree, Khozhikode as advance.

A fresh Tender for the supply of Fully automatic Power Loom for Geo-textiles and matting has already been floated and the process is on for as procurement.

7. Ratification of expenses under SI cost

The Statement of expenses incurred under SI component was placed and the same was approved by the Working Committee.

8.PMSBY and MSME Data Bank

The details of the PMSBY coverage as done by the CDEs and the Linkage of coir units under MSME databank was placed before the Committee.

9. CDE and Deputy CDE Salary

The IA stated that the CDE Mr T Vignesh joined as Dy CDE from July 2016 and he was elevated as CDE from December 2016 at a monthly salary of Rs.15,000/- and Rs.1000 towards conveyance and Rs500/ towards Communication allowance. The subject of his salary was discussed earlier in the 2nd working Committee also and it was decided that the same would be reviewed in the subsequent meeting after evaluating his performances. The IA and SPV members expressed satisfaction over his performance and recommended Rs.18000 towards his salary in addition to the existing allowances. The salary of the Dy CDE Mr A Arunprasath was also recommended to be enhanced to Rs10,000/ per month.

The Working Committee agreed to the pay hikes proposed and resolved accordingly.

10. The IA informed the Committee that one of the suppliers was interested to supply some of the machineries by the end of June 2017 before the GST implementation and he sought the committee's guidance about taking delivery as the CFC building being not ready. The Working Committee decided that the decision may be taken after evaluating the risks involved in taking delivery and keeping the machinery in open space in the rainy season vis-à-vis the extra costs payable towards the higher tax under GST.

The meeting concluded with vote of thanks by Mr. K. Nagarajan, Managing director, Eco Coir Cluster India Private Limited (SPV), who thanked all participants for their presence and valuable contribution in the working committee meeting.

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